

**FINANCE COMMITTEE MEETING MINUTES
APRIL 16, 2019**

SIGN IN

**PAUL JACKSTADT
BOB PICKERELL
BILL DAVIS
TAMMIE GRACEY
BRIAN KONZEN
DAN MCDOWELL**

**ANDY MATHES
WALMER SCHMIDTKE
DON THOMPSON
ED HAGNAUER
NIKKI PETRILLO**

Alderman Jackstadt called the Finance Committee Meeting to order.

Jackstadt stated we have 3 items tonight and first we will discuss Police/Firefighters Pension and turned over to Comptroller Oney.

Oney stated the amount that you have before you is required by State for the Police and Firefighter Pension and this Ordinance will disburse these funds that are required by the State.

MOTION By Jackstadt, second by Thompson to approve an Ordinance to authorize disbursement from the Pension Bond Fund, to the Police and Fire Pension. ALL VOTED YES. Motion Carried.

Jackstadt stated that next is this agreement with Walgreens and turned over to Economic Director Hamilton.

Hamilton stated that she had finished negotiations with Walgreens; five year lease; 9.75 per sq. ft.

MOTION By Jackstadt, second by Williams to approve a Resolution to approve first amendment to lease agreement for downtown Walgreens. ALL VOTED YES. Motion Carried.

Jackstadt stated that next is the Chain of Rocks TIF surplus and turned over to Attorney Leo Konzen.

Attorney Konzen stated this Resolution is to give the surplus money back to where it came from the taxing bodies; this was created for new businesses at the Port District; 2006 it was created for the biodiesel plant and was never used; 2013 money was used for a road at Port District; There is a surplus of \$140,000.00-\$150,00.00 left and it needs to go back to the taxing bodies from which it came. By passing this Resolution the money would go back to the taxing bodies and this is what I am asking of you tonight.

Jackstadt turned over to Mr. Wilmsmeyer from the port district.

Wilmsmeyer stated that the money would help the port district for much needed road repairs; we've not asked for money in the past; we are asking for the money to maintain projects at the port.

Attorney Konzen stated this is not to maintain the Port. Please allow this to go back to the Taxing Bodies.

MOTION By Jackstadt, second by Williams to approve a Resolution declaring surplus funds in Special Tax Allocation Fund for Chain of Rocks Industrial Conservation Area.

MOTION By Davis, second by Thompson to Adjourn the Finance Committee Meeting. ALL VOTED YES. Motion Carried.

MEETING ADJOURNED.

**Attest
Judy Whitaker
City Clerk**